



Purebase Eliminates Existing Liabilities in Debt Conversion

Sutter Creek, CA – (May 12, 2026) – Purebase Corporation (OTCQB:PUBC), (“Purebase” or the “Company”), is pleased to announce it has eliminated \$1,467,828.11 of liabilities through a Debt for Equity Exchange with the existing noteholder into 72,837,839 shares of the borrowers’ common stock, at the conversion price of 0.020152. The party converting the debt is CoreTer LLC, a Nevada-based and privately held mining company also owned by A. Scott Dockter, the CEO of Purebase Corporation.

Purebase CEO, A. Scott Dockter said “As Purebase continues its transition into an integrated logistics platform for high-value minerals and commodities, this was the perfect time to clean up the balance sheet and communicate to the market that Purebase leadership and our shareholders are confident in the Company’s new direction.”

About Purebase Corporation

Purebase Corporation (OTCQB: PUBC) is a diversified resource company that acquires, develops and provides high-value minerals and agricultural products for use in domestic and global supply chains.

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Safe Harbor

This press release contains statements, which may constitute “forward-looking statements.” Those statements include statements regarding the intent, belief, or current expectations of Purebase Corporation and members of its management team as well as the assumptions on which such statements are based. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. Important factors currently known to management that may cause actual results to differ from those anticipated are discussed throughout the Company’s reports filed with Securities and Exchange Commission which are available at www.sec.gov as well as the Company’s web site at www.purebase.com. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.